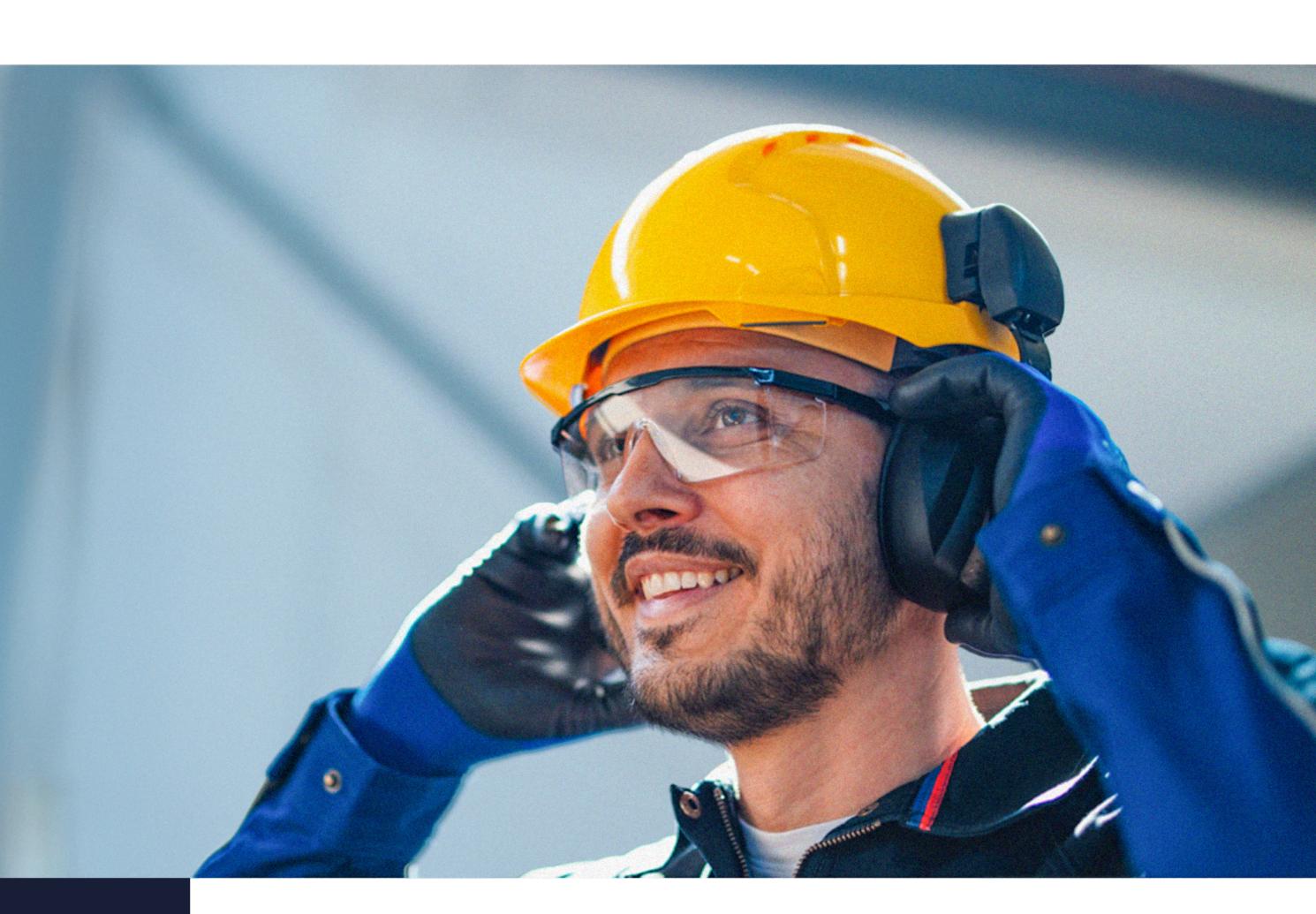


### Securing California's Energy & Economic Future

Sable Offshore's Santa Ynez Unit and Las Flores Pipeline System restart will bring critical energy infrastructure and economic opportunity to Santa Barbara County and California.



#### **Key Project Facts**

- Three offshore platforms: Hondo, Harmony and Heritage
- Will provide ~10-20% of California's in-state oil production
- ~75% lower carbon intensity than foreign sources, providing a net climate benefit

### Why It Matters

- Essential. Replaces ~1 million barrels monthly of foreign crude imports with a cleaner local supply, supporting domestic energy security.
- Experienced. Management team brings over three decades of experience operating oil and gas facilities safely in Santa Barbara and California.
- Responsible. Comprehensive safety protocols exceed regulatory requirements, with rigorous inspection and monitoring systems.

### Safety First: Our Top Priority at Every Step

Sable's commitment to safety includes:

- 24/7 pipeline monitoring with enhanced leak detection
- 27 new emergency shutoff devices
- Regular emergency response drills with state and federal oversight
- Integrity inspections conducted 10 times more often than regulatory requirements
- Extensive employee safety training programs





## **Boosting Local Prosperity: Economic Benefits for Santa Barbara**

The Santa Ynez Unit and Las Flores Pipeline restart represents significant opportunity for Santa Barbara County:

- 300 new jobs upon restart
- Family-sustaining wages
- \$5 million in estimated annual tax revenue for Santa Barbara County
- Substantial community investment

### **Committed to Community Partnerships**

- Sable's vibrant philanthropy currently supports local organizations, with a focus on educational and business-oriented programs. This support is expected to dramatically increase once pipeline production is restarted.
- Officers Association, Santa Barbara County Firefighters Benevolent Foundation, Santa Barbara County Deputy Sheriff's Association, Santa Barbara County Farm Bureau and Echo Group Band of Brothers.

### **About Sable Offshore**

A responsible operator with deep California experience, Sable brings together industry veterans with proven



Independent oil and gas company headquartered in Houston, Texas



Currently employs over 100 staff and 400 contractors in Santa Barbara



Acquired Santa Ynez Unit assets from ExxonMobil in February 2024

# Recognized by industry and government partners:



