



For Immediate Release
Dec. 19, 2024

Sable Offshore Corp. Statement on Office of the State Fire Marshal Waivers

SANTA BARBARA, CA — On December 17, 2024, the California Office of the State Fire Marshal (“OSFM”) approved Sable Offshore Corp.’s (“Sable”) implementation of enhanced pipeline integrity standards for the intrastate pipeline segments Lines CA-324 and CA-325A/B (the “Pipeline”).

Sable Vice President of Environmental and Governmental Affairs Steve Rusch, offered the following statement in response to approval of the waivers:

“We appreciate the state Fire Marshal’s approval, recognizing our robust safety measures, which go above and beyond state and federal requirements, including the federal court’s Consent Decree. By the time of restart, this pipeline will meet more stringent safety requirements than any other pipeline in the state.”

Below is additional background information on Sable, the Santa Ynez Unit and the Pipeline:

- Restart of the Santa Ynez Unit and the Pipeline is authorized and ultimately controlled by the process outlined in the federal court ordered consent decree.
- OSFM granted state waivers of certain regulatory requirements related to cathodic protection and seam weld corrosion for the Pipeline.
- The state waivers represent a significant milestone achievement in satisfying the requirements of the federal court ordered consent decree, which includes the granting of these waivers by the OSFM as a condition for restarting the Pipeline.
- Sable expects to begin hydrotesting the Pipeline in January 2025 in advance restart of production from the Santa Ynez Unit offshore platforms and the associated Las Flores Canyon processing facilities.
- The Sable team is comprised of seasoned oil and gas operators with the skills and training necessary to operate the facilities safely.
- Low carbon intensity oil and gas production from the Santa Ynez Unit is expected to replace a million barrels a month of high carbon foreign crude tankered in from the Middle East and South America

- Sable has completed or will complete extensive upgrades to ensure the Pipeline meets or exceeds industry standards, including 24/7 monitoring, automatic shutoff valves, enhanced leak detection and other safety measures that go beyond regulatory requirements.
- On the Santa Ynez Unit, Sable has or will have “re-commissioned” all production facilities to their original design specifications, ensuring equipment meets “as-new” service requirements, through the following measures:
 - Pressure testing all piping and equipment with nitrogen above and beyond the expected operating pressures.
 - Testing all control devices, including safety equipment to ensure control systems meet or exceed current design standards.
 - Upgrading leak detection system with 24/7 monitoring to significantly reduce response time.
- On the Pipeline, Sable will implement the following enhanced safety measures:
 - State-of-the-art system improvements, including enhanced leak detection with real-time transient monitoring.
 - Automatic shutoff system with 27 new emergency shutoff devices.
 - Enhanced standards for making repairs that are more stringent than current regulations.
 - Integrity inspections that will be conducted 10 times more often than current regulatory requirements.
 - Enhanced emergency response capabilities through deployment of additional Spill Response Teams and strategically located response equipment.
 - Active engagement with local emergency responders.
- Sable is implementing a world class integrity management program that includes planned cathodic protection upgrades.

Contact:
Harrison Breaud
Director, Finance & Investor Relations
IR@sableoffshore.com
713-579-8111

###